

Logistics

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BSE Limited

Floor 25, P J Towers,

Dalal Street.

Mumbai - 400 001

Scrip Code: 532921

National Stock Exchange of India Limited

Exchange Plaza,

Bandra Kurla Complex,

Bandra (E), Mumbai - 400 051

Scrip Code: ADANIPORTS

Sub: Media Release

Dear Sir/Madam,

Please find attached herewith Media Release regarding "Adani becomes 1st Indian port operator to record 200 MMT cargo movement".

Please take the same on your record.

Thanking you,

Yours faithfully,

For Adani Ports and Special Economic Zone Limited

Kamlesh Bhagia **Company Secretary**

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Media Release

Adani becomes 1st Indian port operator to record 200 MMT cargo movement

Milestone makes APSEZ among the top 5 fastest growing port players in the world

Editor's Synopsis

- Rapid growth: 12 years to reach 50 million metric tonnes (MMT) followed by another 3 years to cross 100 MMT in 2013-14 and then just 5 years to exceed 200 MMT
- At 17%, market share grows six folds since inception
- Social impact: Creation of 100,000 direct and indirect jobs, educating over 25,000 children and touching more than 200,000 lives
- Future expansion plans to become market leader in end-to-end logistics
- Tech-driven innovations, becomes the key differentiator

Ahmedabad, March, 27, 2019: It was business as usual for nearly two dozen merchant vessels bound to 9 different ports along India's east and west coast on Thursday, March 21.

But little did the thousands of people working on the busy day know that they were part of scripting history. It was the day when Adani Ports and Special Economic Zone Ltd. (APSEZ), India's largest private port operator which runs these ports recorded cargo movement of more than 200 million metric tonnes (MMT). It became the first Indian port operator to achieve the milestone. This has not been an easy journey. The company overcame many challenges through the strength of character and conviction of its people.

Adani Ports embarked its journey in 2001 when it was unheard of for private players to enter into port sector. The demands were huge both technical and financial. Driven by its strong conviction APSEZ took the leap and ventured into the unknown. Within a span of two decades, APSEZ has become one of the largest port operators in the world.

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"Our projections were to reach this milestone by 2020 but we could achieve it

ahead of schedule courtesy the tech-driven operational efficiency and enhanced

asset utilisation. Robust capacity addition at our leading ports such as Dhamra and

Mundra as well as deepening presence closer the hinterland with new facilities

such as Ennore and Kattupalli played a critical role in this journey," said Mr. Karan

Adani, Chief Executive Officer, APSEZ. He added that focus on adding value as an

integrated logistics player and coastal shipping of coal further bolstered the

process.

It started with Mundra Port but later on there were additions to the portfolio. Non-

major ports were developed at Hazira, Dhamra, Dahej and the newest baby at

Kattupalli. Terminals were developed within major ports of the country at Ennore,

Kandla, Goa and Vizag from 2005 to 2018. Mundra Port remains the crown jewel,

but the feat of handling 200 MMT cargo has not been achieved by one port alone.

Proximity and rail/road connectivity to the vast and rich north-western hinterland,

state-of-the-art modern port infrastructure and equipment, zero waiting time for

ships, faster turn-around time and competitive rates contributed to this

phenomenal growth of Adani Ports.

This hasn't been a mad dash for cargo numbers either; the growth has been

healthy with focus on efficiency, sustainability, technology and other tools to bring

in higher efficiency. The sustainability initiatives in an around the port have

resulted in lifting up of communities and bringing about development of a

balanced ecosystem surrounding the port. APSEZL through its commitment to

safety and sustainability has made initiatives like development of eRTGs which

were unheard of till now in India.

"This achievement also reinstates the massive contribution of the ports sectors to

India's economic transformation. With 90% of the country's trade (by volume)

dependent on the sea, this milestone is another indicator of our efforts towards

nation-building," said Mr. Karan Adani adding that collectively the company has

Adani Ports and Special Economic Zone Ltd.

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generated over 100,000 jobs, educated over 25,000 students and touched over

200,000 lives.

Going forward APSEZ has set its sights on higher targets with aims to double

growth up to 400 MMT by 2025. The target does not seem difficult considering

the tech-driven innovations to integrate the conventional business processes with

the new age digital technologies. Fleet and fuel management, asset monitoring,

digitalisation of processes, mobility, operational intelligence and performance

monitoring of the applications - the journey that began around a year ago has

begun reaping benefits.

"The focus for the immediate future is to reduce the turnaround time, drive up

volumes without adding resources and increase in-transit visibility utilisation by

eliminating unproductive trips among other benefits. The sweetest part of the deal

is for our customers who get real-time status of operations from the comfort of

their locations," added Mr. Karan Adani.

About Adani Ports and Special Economic Zone

Adani Ports and Special Economic Zone (APSEZ), a part of globally-diversified

Adani Group, is the largest port developer and operator in India. In less than two

decades, the company has built a formidable presence in port infrastructure and

services. APSEZ's 10 strategically located ports and terminals — Mundra, Dahej,

Kandla and Hazira in Gujarat, Dhamra in Odisha, Mormugao in Goa, Visakhapatnam

in Andhra Pradesh, and Kattupalli and Ennore in Chennai — represent 24% of the

country's total port capacity, handling vast amounts of cargo from both coastal

areas and the vast hinterland. The company is also developing a transhipment port

at Vizhinjam, Kerala.

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