

Ref No: APSEZL/SECT/2015-16/58

December 31, 2015

BSE Limited

Floor 25, P J Towers,

Dalal Street.

Mumbai - 400 001

Scrip Code: 532921

National Stock Exchange of India Limited

Exchange Plaza,

Bandra Kurla Complex,

Bandra (E), Mumbai - 400 051

Scrip Code: ADANIPORTS

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and

Disclosure Requirements) Regulations, 2015.

Dear Sir.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that ICRA Limited has assigned "[ICRA] AA+, Stable"(pronounced as [ICRA] double A plus, Stable Outlook) rating for Non-Convertible Debentures (NCDs) worth Rs. 6884 Crores to the company.

The rating limits have been enhanced by Rs. 4500 Crores and ICRA has withdrawn rating limits worth Rs. 1416 Crores (from the earlier rating limit of Rs. 3800 Crores) on account of redemption of the amounts.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Adani Ports and Special Economic Zone Limited

Dipti Shah

Company Secretary

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