



Ports and
Logistics

Ref No: APSEZL/SECT/2021-22/59
July 29, 2021

BSE Limited

Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 532921

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: ADANI PORTS

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 - Change in Statutory Auditors in Material Subsidiary of the Company

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, we wish to inform that M/s. R C V & Co., Chartered Accountants (Firm Registration No.: 017180S) have resigned as the Statutory Auditors of material subsidiary i.e. Adani Krishnapatnam Port Limited ("AKPL") with effect from July 29, 2021.

The copy of the resignation letter dated July 29, 2021 with Annexure as received from M/s. R C V & Co. is attached herewith.

Further, please be informed that M/s. Deloitte Haskins & Sells LLP has been appointed as the Statutory Auditors of AKPL on July 29, 2021.

Details with respect to resignation/ change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations, SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 and CIR/CFD/CMD1/114/2019 dated October 18, 2019 are annexed herewith.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Adani Ports and Special Economic Zone Limited


Kamlesh Bhagia
Company Secretary



Encl: a/a

Adani Ports and Special Economic Zone Ltd
Adani Corporate House, Shantigram,
Nr. Vaishno Devi Circle, S. G. Highway,
Khodiyar, Ahmedabad - 382421
Gujarat, India
CIN: L63090GJ1998PLC034182

Tel +91 79 2656 5555
Fax +91 79 2555 5500
info@adani.com
www.adaniports.com

Details with respect to change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/ CMD/4/2015 dated September 09, 2015

Resignation of Statutory Auditors

Particulars	Details
Name of the Company	Adani Krishnapatnam Port Limited
Name of Auditor	M/s. R C V & Co., Chartered Accountants (Firm Registration No.: 017180S)
Reason for Change viz., appointment, resignation, removal, death or otherwise	Resignation as Statutory Auditors vide letters dated July 29, 2021
Effective Date of resignation	July 29, 2021
Brief profile	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Appointment as Statutory Auditors

Particulars	Details
Name of the Company	Adani Krishnapatnam Port Limited
Name of Auditor	M/s. Deloitte Haskins Sell & LLP, Chartered Accountants (Firm Registration No.: 117366W/W-100018)
Reason for Change viz., appointment, resignation, removal, death or otherwise	Appointment as Statutory Auditors of Adani Krishnapatnam Port Limited, Material subsidiary of Adani Ports and Special Economic Zone Limited.
Effective Date of Appointment	July 29, 2021
Brief profile	Deloitte Haskins & Sells, Mumbai has been converted to a Limited Liability Partnership (LLP), with the name Deloitte Haskins & Sells LLP ("DHS LLP" or "Firm"), w.e.f. November 20, 2013. DHS LLP is registered with the Institute of Chartered Accountants of India (Registration No. 117366W/W-100018). The Firm has around 2,500 professionals and staff. DHS LLP has offices in Mumbai, Delhi, Kolkata, Chennai, Bangalore, Ahmedabad, Hyderabad,

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	Coimbatore, Kochi, Pune, Jamshedpur and Goa. The registered office of the Firm is One International Center, Tower 3, 27th to 32nd Floor, Senapati Bapat Marg, Elphinstone Road (West), Mumbai - 400013, Maharashtra, India.
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable



Adani Ports and Special Economic Zone Ltd
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Gujarat, India
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Tel +91 79 2656 5555
Fax +91 79 2555 5500
info@adani.com
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Registered Office: Adani Corporate House, Shantigram, Nr. Vaishno Devi Circle, S. G. Highway, Khodiyar, Ahmedabad - 382421, Gujarat, India



To,
The Board of Directors
Adani Krishnapatnam Port Limited
(Formerly known as Krishnapatnam Port Company Limited)
1ST Floor, 48-9-17,
Dwaraka nagar
Visakhapatnam, AP-530016

29 July 2021

Dear Sirs,

Subject: **Resignation as statutory auditors**

We refer to our appointment as the statutory auditors of Adani Krishnapatnam Port Limited (Formerly known as Krishnapatnam Port Company Limited) ('the Company') pursuant to the share holders' resolution dated 30 November 2017, to hold office for a term of 5 years.

We have completed our statutory audit for the year ended 31 March 2021 and issued our reports on 27 April 2021 and limited review report for the quarter ended 30 June 2021 issued on 29 July, 2021.

Based on our discussion, as there has been change of management of the Company in previous year from Navayuga Group to Adani Ports and Special Economic Zone Limited (APSEZ), the management is proposing to align its auditors in line with its Holding Company i.e. APSEZ..

In view of the above, and as discussed and agreed with the management, we express our inability to continue as the statutory auditors of the Company.

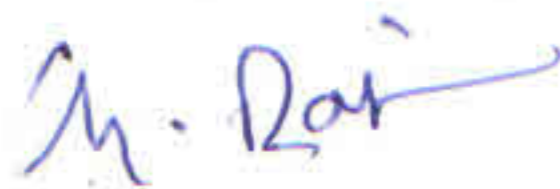
Please accept our resignation with immediate effect.

As per the requirements of the Companies Act, 2013, we shall be forwarding the copy of the ADT-3 to be filed with the Registrar of Companies, in due course.

Please find attached in **Annexure A** the information to be obtained by the Company from the auditors for the resignation as required by Securities and Exchange Board of India circular CIR/CFD/CMD1/114/2019, dated 18 October 2019.

Yours faithfully,

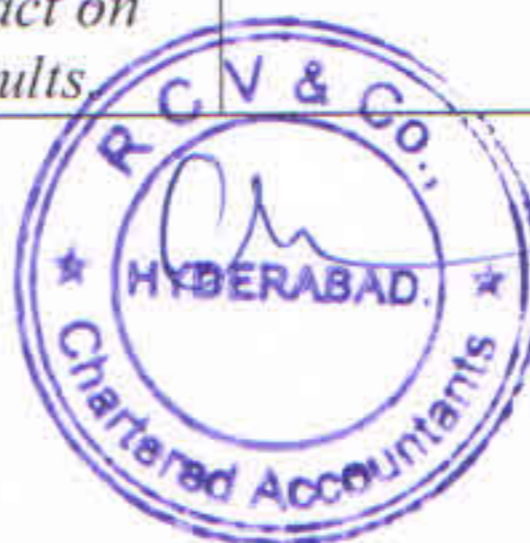
For R C V & Co.,
Chartered Accountants
Firm Registration No.017180S


(CH. RAJU)
Partner
Membership No.204732



Disclosure of information from the statutory auditor upon resignation

Sr. No.	Particulars	Details
1.	Name of the listed entity/ material subsidiary	Adani Krishnapatnam Port Limited (the 'Company')
2.	Details of the statutory auditor:	
	a. Name	R C V & CO, Chartered Accountants
	b. Address	Zoom House, 4 th Floor, 8-2-681/A/1/A, Road No-12, Banjara Hills, Hyderabad-500034, Telangana.
	c. Phone number	+91 79 7145 0060
	d. Email	revcoauditors@gmail.com
3.	Details of association with the listed entity/ material subsidiary:	
	a. Date on which the statutory auditor was appointed	30 November 2017
	b. Date on which the term of the statutory auditor was scheduled to expire	Conclusion of the Company's 26 th AGM scheduled to be held in the year 2022
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission	Audit reports dated 27 April 2021 on the Company's standalone and consolidated financial statements and financial results for the year ended 31 March 2021 and limited review report dated 29 July 2021 for the quarter ended 30 June 2021
4.	Detailed reasons for resignation	Refer attached resignation letter dated 29 July 2021
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not Applicable
6.	In case the information requested by the auditor was not provided, then following shall be disclosed:	Not Applicable
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	
	b. Whether the lack of information would have significant impact on the financial statements/results	




	<i>c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)</i>	
	<i>d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.</i>	
7.	Any other facts relevant to the resignation	None

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for the resignation of our firm.

Yours faithfully,

For R C V & Co.,
Chartered Accountants
Firm Registration No.017180S


(CH. RAJU)
Partner
Membership No.204732

