



Ports and
Logistics

Ref No: APSEZL/SECT/2021-22/106

December 15, 2021

BSE Limited

Floor 25, P J Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: 532921

National Stock Exchange of India Limited

Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051

Scrip Code: ADANI PORTS

Sub: Intimation of Incorporation of a step-down Subsidiary Company.

Dear Sir,

With reference to the captioned subject, we would like to inform that Adani Ports Technologies Private Limited, wholly owned subsidiary of the Company, in joint venture with Empezar Software Labs Private Limited has incorporated a subsidiary company viz. "EZR Technologies Private Limited" on December 14, 2021, with share participation in the ratio of 51:49.

The main objective of the JV is to carry out the business of Software designing & development, Information Technology and Information Technology enabled services and products and set the foundation for building a neural network for assisted decision making; and technology or applications related to Terminal Operating Systems (TOS) and other logistics related technological solutions.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are as under:-

SN	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	EZR Technologies Private Limited ("EZRTPL") (a) Authorized Share Capital : Rs.1,00,00,000/- (b) Paid-up Share Capital : Rs.5,00,000/- Turnover: Nil (yet to commence business operations)
b)	Whether the acquisition would fall within related party transaction(s)	N.A.

Adani Ports and Special Economic Zone Ltd
Adani Corporate House, Shantigram,
Nr. Vaishno Devi Circle, S. G. Highway,
Khodiyar, Ahmedabad - 382421
Gujarat, India
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	and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	
c)	Industry to which the entity being acquired belongs	EZRTPL is yet to commence its business operations.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	EZRTPL has incorporated to carry on the business of software designing, technology or applications related to Terminal Operating Systems (TOS) and other logistics related technological solutions
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	N.A.
f)	Indicative time period for completion of the acquisition	N.A.
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
h)	Cost of acquisition or the price at which the shares are acquired;	Rs. 2,55,000/- (25,500 Equity Shares of Rs.10/- each)
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	51%
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	EZRTPL is incorporated in India and registered with Registrar of Companies, Gujarat at Ahmedabad on December 14, 2021 and is yet to commence its business operations.

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Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Adani Ports and Special Economic Zone Limited


Kamlesh Bhagia
Company Secretary



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