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July 12, 2024

**BSE Limited** 

Floor 25, P J Towers,

Dalal Street,

Mumbai - 400 001

**Scrip Code: 532921** 

Sub: Media Release

Dear Sir/Madam,

Please find attach herewith Media Release regarding "Vizhinjam, India's first transshipment port, receives its first container ship."

Exchange Plaza,

Bandra Kurla Complex,

Scrip Code: ADANIPORTS

Bandra (E), Mumbai - 400 051

National Stock Exchange of India Limited

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Adani Ports and Special Economic Zone Limited

Kamlesh Bhagia Company Secretary

Encl.: as above



### Media Release

# Vizhinjam, India's first transshipment port, receives its first container ship

## The strategic port is positioned to emerge as a critical player in the international trade corridors

**Thiruvananthapuram, 12 July 2024**: Adani Ports & SEZ today announced the arrival of the first mother ship at its Vizhinjam port. This is a milestone event marking India's entry into the global transshipment and ushering in a new era in India's maritime history, positioning Vizhinjam as a critical player in the international trade routes.

The event was inaugurated by the Chief Minister of Kerala, Shri Pinarayi Vijayan, and the gathering was presided over by Shri V. N. Vasavan, the Minister for Ports, Kerala. Shri Sarbananda Sonowal, the Union Minister for Ports, Shipping, and Waterways, was the chief guest.

This also marks the debut of India's first automated port with state-of-the-art infrastructure and facilities, capable of handling large ships, with its modern container handling equipment and world-class automation and IT systems. San Fernando, the 300-meter-long container vessel operated by Maersk with a capacity of 8,000-9,000 TEUs (twenty-foot equivalent units), will be availing the services at the port to offload about 2,000 containers and for 400 container movements within the vessel.

Highlighting Vizhinjam's significance, Karan Adani, Managing Director of Adani Ports and SEZ Limited (APSEZ) said, "San Fernando – now berthed at our harbour is a symbol of a new, glorious achievement in Indian maritime history. It is a messenger that will tell the world that India's first transshipment terminal and the largest deepwater port has begun commercial operations". Talking about the port's state-of-art infrastructure he added, "No other port in India – including our own highly advanced Mundra Port – has these technologies. What we have already installed here is South Asia's most advanced container handling technology. And once we complete the automation and the Vessel Traffic Management System, Vizhinjam will be in a class of its own as one of the most technologically sophisticated transshipment ports in the world."

Currently, 25% of India's container traffic is transshipped en route to the destination. Until now, despite India's rising trade with the world, the country did not have a dedicated transshipment port, resulting in three-fourths or 75% of India's transshipped cargo being handled by ports outside India.

Vizhinjam, will not only facilitate the movement of transshipment traffic into India but the strategically located port will also play a pivotal role in handling traffic along major routes connecting India, such as traffic between the US, Europe Africa, and the Indian subcontinent as well as US, Europe, Africa and the Far East, and thus playing a critical role in the international trade routes.



### About Vizhingam Port Project:

Vizhinjam International Seaport in Kerala is a critical economic infrastructure project promoted by the Government of Kerala in a Public Private Partnership (PPP) mode. It is the largest private sector investment in Kerala.

After winning the bid, Adani Ports and Logistics formed a Special Purpose Vehicle (SPV), Adani Vizhinjam Port Private Limited (AVPPL), to develop the project. AVPPL entered into a concession agreement with the Department of Ports, Government of Kerala, on 17 August 2015 for the development and operation of Vizhinjam International Seaport. Overcoming multiple challenges, the port is now in the advanced stages of competition.

### About Adani Ports and Special Economic Zone Limited (APSEZ)

Adani Ports and Special Economic Zone Ltd (APSEZ), a part of the globally diversified Adani Group has evolved from a port company to an Integrated Transport Utility providing an end-to-end solution from its port gate to customer gate. It is the largest port developer and operator in India with 15 ports—seven strategically located ports and terminals on the west coast (Mundra, Tuna, Dahej, and Hazira in Gujarat, Mormugao in Goa, Dighi in Maharashtra and Vizhinjam in Kerala) and 8 ports and terminals on the East coast of India (Haldia in West Bengal, Dhamra and Gopalpur in Odisha, Gangavaram and Krishnapatnam in Andhra Pradesh, Kattupalli and Ennore in Tamil Nadu and Karaikal in Puducherry, representing 27% of the country's total port volumes, thus providing capabilities to handle vast amounts of cargo from both coastal areas and the hinterland. The company is also developing a transshipment port at Colombo, Sri Lanka, operates the Haifa Port in Israel and container terminal in Dar es Salaam Port, Tanzania.

Our Ports to Logistics Platform comprising port facilities, integrated logistics capabilities including multimodal logistics parks, Grade A warehouses, and industrial economic zones, puts us in an advantageous position as India stands to benefit from an impending overhaul in global supply chains. Our vision is to be the largest ports and logistics platform in the world in the next decade. With a vision to turn carbon neutral by 2025, APSEZ was the first Indian port and third in the world to sign up for the Science-Based Targets Initiative (SBTi) committing to emission reduction targets to control global warming at 1.5°C above pre-industrial levels.

For more information, please visit <u>www.adaniports.com</u>

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