



Ports and
Logistics

Ref No: APSEZL/SECT/2022-23/95

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BSE Limited

Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 532921

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Scrip Code: ADANIPOINTS

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 – Completion of Acquisition of Oiltanking India GmbH's 49.38% equity stake in Indian Oiltanking Ltd (IOTL) and Oiltanking GmbH's 10% equity stake in IOT Utkal Energy Services Ltd, a subsidiary of IOTL

Dear Sir,

This is in furtherance to our letter dated 9th November 2022, intimating that the Company has signed definitive agreements with Oiltanking India GmbH and Oiltanking GmbH for acquiring Oiltanking India GmbH's 49.38% equity stake in Indian Oiltanking Ltd (IOTL) and Oiltanking GmbH's 10% equity stake in IOT Utkal Energy Services Ltd, a subsidiary of IOTL. Oiltanking India GmbH is wholly owned subsidiary of Oiltanking GmbH.

In this connection, we would like to inform that the Company has completed the acquisition of Oiltanking India GmbH's 49.38% equity stake in IOTL and Oiltanking GmbH's 10% equity stake in IOT Utkal Energy Services Ltd, a subsidiary of IOTL.

Please find attach herewith Media Release regarding "Acquisition of 49.38% shares in Indian Oiltanking Ltd Successfully Concluded."

Kindly take the same on record.

Yours faithfully,

For Adani Ports and Special Economic Zone Limited

Kamlesh Bhagia
Company Secretary

Adani Ports and Special Economic Zone Ltd
Adani Corporate House, Shantigram,
Nr. Vaishno Devi Circle, S. G. Highway,
Khodiyar, Ahmedabad - 382421
Gujarat, India
CIN: L63090GJ1998PLC034182

Tel +91 79 2656 5555
Fax +91 79 2555 5500
www.adaniports.com

Media Release

Acquisition of 49.38% shares in Indian Oiltanking Ltd Successfully Concluded

Editor's Synopsis

- APSEZ acquired 49.38% stake in Indian Oiltanking Ltd (IOTL) and an additional 10% stake in one of its subsidiaries (IOT Utkal)
- Agreement was signed on 9th November 2022 with Oiltanking India GmbH and Oiltanking GmbH for acquisition of shares in IOTL and IOT Utkal respectively
- Acquisition is well aligned with APSEZ's strategy of becoming the Largest Transport Utility

Ahmedabad, 1 February 2023: Adani Ports and Special Economic Zone Ltd (APSEZ), the largest transport utility in India, has successfully concluded the acquisition of Oiltanking India GmbH's 49.38% equity stake in Indian Oiltanking Ltd (IOTL), which is one of India's largest developer and operator of liquid storage facilities. Acquisition of an additional 10% equity stake in IOT Utkal Energy Services Ltd, a 71.57% subsidiary of IOTL is also concluded. Oiltanking India GmbH is wholly owned subsidiary of Oiltanking GmbH. For further details, refer to APSEZ's [press release of 9th November 2022](#).

About Adani Ports & Special Economic Zone Ltd

Adani Ports and Special Economic Zone Ltd (APSEZ), a part of the globally diversified Adani Group has evolved from a port company to an Integrated Transport Utility providing end-to-end solutions from its port gate to customer gate. It is the largest port developer and operator in India with 6 strategically located ports and terminals on the west coast (Mundra, Dahej, Tuna and Hazira in Gujarat, Mormugao in Goa and Dighi in Maharashtra) and 6 ports and terminals on the East coast of India (Dhamra in Odisha, Gangavaram, Visakhapatnam and Krishnapatnam in Andhra Pradesh, and Kattupalli and Ennore in Chennai) representing 24% of the country's total port capacity, thus providing capabilities to handle vast amounts of cargo from both coastal areas and the hinterland. The company is also developing two transshipment ports at Vizhinjam, Kerala and Colombo, Sri Lanka. Its 'Ports to Logistics Platform' comprising port facilities, integrated logistics capabilities including multimodal logistics parks, Grade A warehouses, and industrial economic zones, puts APSEZ in an advantageous position as India stands to benefit from an impending overhaul in global supply chains. The company's vision is to be the largest ports and logistics platform in the world in the next decade. With a vision to turn carbon neutral by 2025, APSEZ was the first Indian port player and third in the world to sign up for the Science-Based Targets Initiative (SBTi) committing to emission reduction targets to control global warming at 1.5°C above pre-industrial levels. For more information, please visit www.adaniports.com

For media queries, please contact: Roy Paul | roy.paul@adani.com