



Ports and  
Logistics

Ref No: APSEZL/SECT/2020-21/71

July 6, 2020

**BSE Limited**  
Floor 25, P J Towers,  
Dalal Street,  
Mumbai – 400 001

**Scrip Code: 532921**

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051

**Scrip Code: ADANIPORTS**

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – update on Acquisition of Snowman Logistics Limited (“Snowman”) by Adani Logistics Limited (“ALL”).**

Dear Sir,

This is further to the share purchase agreement (“SPA”) dated December 27, 2019 signed between ALL, Gateway Distriparks Limited (“GDL”) and Snowman Logistics Limited (“Snowman”) and our subsequent notifications to the stock exchanges on the status of the secondary purchase of GDL’s stake in Snowman.

We would like to notify that the Parties have agreed to not proceed with the secondary sale / purchase transaction and mutually settle existing disputes in relation to the non-completion of the secondary transaction and on July 5, 2020, have signed a settlement agreement.

As per the terms, GDL will continue as to the sole Promoter of Snowman and ALL will be a minority shareholder in Snowman. There are no pending claims or counter-claims by either of the Parties.

This notice is being issued by the Company pursuant to and in compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **Adani Ports and Special Economic Zone Limited**

**Kamlesh Bhagia**  
Company Secretary



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