

To,
Shipping Agents / Lines,
Adani Hazira port Ltd.

Subject: Fuel Surcharge due to recurrent hike in the fuel prices

Dear Sirs,

Adani Hazira Port has always been a trusted partner to all stakeholders, and we value the deep-rooted partnership with all valued clients

The recurrent increase in the fuel prices since beginning of this year 2022, has resulted into cascading effect on entire operational expenses and has increased our operating cost steeply, and same is posing a stiff challenge to us.

For the continuity of the smooth and uninterrupted operation at Adani Hazira Port, we have introduced "Fuel Surcharge on Pilotage", in addition to the regular pilotage charges, as "**USD 0.1 / GT**" for all the vessel coming at Adani Hazira Port.

We will review the aforesaid Fuel Surcharge, on fortnightly basis, which is subject to following: -

1. Escalation/ de-escalation in fuel-surcharge: Any cumulative increase or decrease in bulk fuel rate less than Re 1 / litre will not have any change in the fuel surcharge, however any cumulative increase or decrease of Re 1 / Litre or more in bulk fuel rate will have an increase or decrease in the ratio of Re 1 / Litre: USD 0.003 / GT.

Example: -

Scenario	Bulk Fuel Rate (Rs / Litre)	Increase / Decrease (USD / GT)	Fuel Surcharge on Pilotage Rate (USD / GT)
Base rate (Fuel Surcharge on Pilotage)	115.30	-	0.1000
Scenario 1 Revised rate	116.30	+ 0.003	0.1030
Scenario 2 Revised rate	114.30	- 0.003	0.0970

2. The de-escalation in "Fuel Surcharge on Pilotage" is subject to maximum of USD 0.1/GT (i.e. base tariff rate) and hence the revised fuel surcharge rate cannot be negative.
3. The base price for bulk fuel rate for this purpose is the total landed price at Hazira which is currently at Rs 115.30/Litre.

Any changes in the "Fuel surcharge on Pilotage" will be informed to you accordingly. All the other charges will be applicable as per the BPTS only.

The "Fuel Surcharge on Pilotage" shall be applicable from 0001 Hrs. of 1st June 2022.

Please request to inform all concern accordingly.



Capt. Ashish Singhal
HOD - Marine Services
Adani Hazira Port Limited

CC: CEO Desk