



Ref: MUL/GERC/FPPPA/Q3/FY22/28012022

Date: 28th January, 2022

To,

The Secretary,

Gujarat Electricity Regulatory Commission (GERC)

6th Floor, GIFT ONE,

Road 5-C, Zone 5, GIFT CITY,

Gandhinagar-382355

Gujarat - India

Sub: Fuel and Power Purchase Price Adjustment (FPPPA) calculation for Q3 of FY22

Dear Sir,

With reference to the above subject, we hereby submit the calculation of FPPPA for Q3 of FY22 duly certified by the Auditors, considering power purchase cost and FPPPA formula approved by Hon'ble GERC vide its order dated 01.04.2021 in the Petition No. 1924 / 2021.

As per Auditor's certificate, FPPPA charges come to Rs. 0.70 per unit. Accordingly, we may recover FPPPA charges at Rs. 0.70 per unit during Q4 of FY22 which is increase in recovery of FPPPA charges by Rs. 0.66 per unit for Q4 billing of FY22, over recovery of FPPPA charges @ Rs. 0.04 per unit submitted to Hon'ble Commission and recovered accordingly for Q3 of FY22, in view of directives given by the Hon'ble Commission for recovery of FPPPA charges in its Tariff Order dated 1st April, 2021.

As per GERC Tariff Order dated 01.04.2021, any levy of fuel surcharge beyond 10 Paise per unit requires prior approval of Hon'ble GERC.

Since, increase in FPPPA for the 3rd Quarter of FY 2021-22 is 66 Paise per unit (Increase from Rs. 0.04 to Rs. 0.70 per unit), which is in excess of 10 Paise per unit and therefore, we request Hon'ble Commission to accord approval for the recovery of Rs. 0.70 per unit of Q3 of FY22 for Q4 billing of FY22.

MPSEZ Utilities Limited
(Formerly MPSEZ Utilities Private Limited)
Adani Corporate House, Shantigram,
Nr. Vaishno Devi Circle, S. G. Highway,
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CIN: U45209GJ2007PLC051323

adani

Meanwhile, we will start to recover FPPPA charges at Rs. 0.14 (Rs. 0.04 + Rs. 0.10) for the billing month of January, 2022 (Bill shall be raise on 1st February, 2022 onwards) till receipt of approval from Hon'ble GERC.

Any difference in actual power purchase cost with respect to approved power purchase cost will be considered in truing up of FY22.

The soft copy of the FPPPA calculation for Q2 of FY22 is uploaded on the website www.adaniports.com.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours Sincerely,

For **MPSEZ Utilities Limited**


Authorized Signatory



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Registered Office: Adani Corporate House, Shantigram, Nr. Vaishno Devi Circle, S. G. Highway, Khodiyar, Ahmedabad - 382421, Gujarat, India

G.K. Choksi & Co.

Chartered Accountants

'Madhuban', Nr. Madalpur Underbridge, Ellisbridge, Ahmedabad - 380 006.
Dial : 91 - 79 - 6819 8900, 99251 74555 - 56 ; E-mail : info@gkcco.com

CERTIFICATE

MPSEZ UTILITIES LIMITED ("the company"), having its Registered Office at Adani Corporate House, Adani Shantigram, Near Vaishnodevi Circle, S.G. Highway, Khodiyar, Ahmedabad-382421, has furnished to us attached Annexure-I showing the calculation of Fuel and Power Purchase Price Adjustment (FPPPA) in respect of its distribution licensee area at Mundra SEZ for the quarter ended on 31st December, 2021. The management of the company is responsible for preparation of the calculations and has represented that the said calculations of FPPPA has been done on the basis of the formula approved by the Gujarat Electricity Regulatory Commission (GERC) vide its order in case No.1924/2021 dated 01st April, 2021. We have verified the details and calculations as stated in the attached Annexure-I with books of account, other relevant records maintained by the company and with the above referred Tariff Order. Based on our verification and as per the information and explanations given to us by the company, we certify that the details contained in **Annexure-I** including the computation of FPPPA charges for the quarter ended on 31st December, 2021 are true and correct. The FPPPA Charges of Rs. 0.70 per Kwh which, as explained to us, has been calculated as per the formula approved in the said Order of GERC, is for the quarter ended on 31st December, 2021.

This Certificate is being issued by us at the request of the company for the purpose of submitting to the GERC.

For G.K. Choksi & Co.

Chartered Accountant

[Firm Registration No. 101895W]

Sandip A. Parikh

Partner

Membership No. 040727



Place: Ahmedabad

Date: 20th January, 2022

UDIN: 22040727AAAADD7695

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Annexure – 1

FPPPA Computation for 3rd Quarter FY 2021-22				
I		Nomenclature	UoM	Amount
1	PPCA (Average of Actual Power Purchase Cost)	A	Rs/Unit	5.12
2	PPCB (Average Base cost Power Purchase)	B	Rs/Unit	4.45
3	PPCA-PPCB	C=A-B	Rs/Unit	0.67
II	Approved T&D Losses	D	%	3.98%
III	FPPPA recoverable for the quarter	E	Rs/KWh	0.70

PPCA (Average of Actual Power Purchase Cost)

Sn	Source	Energy Purchased	Total Cost	Avg. PPC
		Mus	Rs.Million	Rs/Unit
1	Adani Power (Mundra) Limited	66.46	308.39	-
2	Udupi Power Corporation Limited	5.19	38.95	-
3	Adani Renewable Energy Karnataka Limited	8.01	27.72	-
4	Indian Energy Exchange DAM/RTM	11.29	90.69	-
5	Total (1+2+3+4)	90.96	465.75	5.12

PPCB (Approved Base Power Purchase Cost)

Sn	Source	Energy Approved	Total Cost	Avg. PPC
		Mus	Rs.Million	Rs/Unit
1	Average Power Purchase Cost	420.67	1870.90	4.45

Normative T&D Loss Calculation as Per MYT Order

Sn	Particular	Nomenclature	UoM	FY 2019-20 (ARR Approved)	FY 2021-22 (MYT Approved)
1	Energy Purchase	A	Mus	341.48	420.67
2	Transmission Loss (%)	B	%	0.40%	0.18%
3	Transmission Loss	C	Mus	1.35	0.74
4	Energy Requirement	D=A-C	Mus	340.13	419.93
5	Distribution Loss (%)	E	%	3.81%	3.81%
6	Distribution Loss	F	Mus	12.97	16.01
7	Energy Sales	G=D-F	Mus	327.16	403.91
8	Normative Total T&D Loss	H=C+F	Mus	14.32	16.76
9	Normative Total T&D Loss (%)	I=H/A	%	4.19%	3.98%

